

STATUTES OF THE ASSOCIATION ASIA BUSINESS LAB

§ 1 Name, Registered Office, Financial Year

- (1) The name of the Association shall be "Asia Business Lab". It shall be entered in the register of associations. After registration, the legal form of the Association shall be "e. V."
- (2) The financial year shall be the calendar year.
- (3) The association has its seat in Munich.

§ 2 Purpose of the Association

- (1) The purpose of the Association is the exchange between Asia and Europe in the fields of economy and culture.
- (2) The purpose of the statutes is realised, among other things, through publications, lectures, seminars, events, delegation trips and consultation.
- (3) The Association is selflessly active; it does not primarily pursue its own economic purposes. The Association's funds may only be used for purposes in accordance with the Articles of Association. Members shall not receive any benefits from the Association's funds. No person may be favoured by expenses that are alien to the purpose of the Association or by disproportionately high remuneration.

§ 3 Acquisition of Membership, Membership Fees and Apportionments

- (1) Membership in the Association may be acquired upon written application by any natural or legal person who is willing to promote the purpose of the Association. The Board of Directors shall decide on admission.
- (2) There is no entitlement to admission. The rejection of the application for admission is not contestable and does not have to be justified.

§ 4 Contributions and Apportionments

- (1) Members pay an annual subscription in euros. The amount and due date of the contributions as well as other conditions are regulated in a separate contribution regulation.
- (2) The General Assembly may decide that and in what amount members shall contribute in the form of contributions in the event of additional, occasion-related financial requirements. The amount of the contributions shall not exceed six times the annual membership fee. The annual membership fee to be paid by the member liable for payment at the time of the resolution on the levying of the contribution shall be decisive.

§ 5 Termination of Membership

- (1) Membership ends by voluntary resignation or exclusion.
- (2) Resignation shall be effected by written declaration to the Executive Board. The resignation can only be made at the end of the year and must be received by the Executive Board no later than 30.09. of the year.

(3) A member may be expelled from the Association at any time with immediate effect by a resolution of the Board of Directors if it grossly violates the interests of the Association or if there is any other important reason, in particular conduct detrimental to the Association.

§ 6 The Bodies of the Association

The bodies of the Association are

- the general meeting of members
- the board

§ 7 The Board

(1) The board consists of:

- the chairman
- the vice-chairman
- the honorary chairman

(2) The Association shall be represented judicially and extrajudicially by the first chairperson or his/her representative in accordance with § 26 BGB. Both have sole power of representation.

(3) The members of the Executive Committee shall be elected by the General Assembly for a period of two years. They remain in office until a new election is held. The premature dismissal of a Board member can only take place if there is an important reason.

(4) The board is responsible for:

1. the management of the current business;
2. the execution of the resolutions of the General Assembly;
3. the management of the Association's assets;
4. the preparation of a budget for each financial year;
5. the accounting;
6. the preparation of the annual report;
7. the preparation and
8. convening of the member's meeting.

(5) Board meetings shall be convened by the Chairperson by email, in writing or by telephone. The Board shall decide by simple majority. It has a quorum regardless of the number of participating Board members. In the event of a tie, the first Chairperson shall have the casting vote. Proxies are permissible. The Executive Board shall also constitute a quorum if not all Executive Board positions are occupied.

(6) The Executive Board may adopt rules of procedure which, among other things, define the areas of responsibility of the individual members of the Executive Board.

(7) The Executive Committee shall only be liable to the Association and its members for intent and gross negligence.

§ 8 Remuneration of the Executive Board, reimbursement of expenses

(1) Members of the Board of Directors shall in principle work on a voluntary basis. If necessary, they may receive an appropriate lump-sum payment for their time or work. The General Assembly shall decide on the granting and amount of the remuneration. The Executive Board is responsible for concluding employment contracts with Executive Board members in accordance with § 26 BGB (§ 6 Para. 2 of the Statutes).

(2) Expenses incurred on behalf of the Association shall be reimbursed in accordance with § 670 BGB upon presentation of receipts.

§ 9 Cash audit

The General Assembly shall elect an auditor, who shall not be a member of the Board, for a period of two years. At the end of each business year, the auditor shall check the accounting and cash management for correctness. The auditor shall report to the next General Assembly.

§ 10 Ordinary General Assembly

(1) The ordinary General Assembly shall be held at least once a year. The General Assembly shall be convened by the Executive Committee in text form with four weeks' notice. The invitation shall state the agenda and the items on the agenda for resolution. Each General Assembly shall constitute a quorum irrespective of the number of members present.

(2) The General Assembly shall be responsible for:

1. the election and dismissal of the members of the board of directors;
2. the election of the auditor;
3. the approval of the budget prepared by the Executive Board for the next business year;
4. the acceptance of the annual report and the discharge of the Executive Board;
5. the determination of the amount and due date of the annual membership fee;
6. the passing of resolutions on amendments to the Articles of Association and the dissolution of the Association.

(3) Resolutions of the General Assembly shall be passed by a simple majority of the votes cast, unless otherwise provided by law or the Articles of Association. Proxies are not permitted. Upon request, the General Assembly shall decide whether to vote by secret ballot. In elections, the candidate who receives the most votes shall be elected. In the event of a tie, a run-off election shall be held between the candidates with the most votes.

(4) Amendments to the statutes and dissolution of the Association require a majority of $\frac{3}{4}$ of the votes cast.

(5) The meeting shall be chaired by the Chairperson of the Board. In his absence, the meeting shall elect the chairman of the meeting. The chairman of the meeting shall appoint the keeper of the minutes.

§ 11 Taking of minutes of decisions

The resolutions of the General Assembly shall be recorded in the minutes. The minutes shall be signed by the chairman of the meeting and the keeper of the minutes.

§ 12 Extraordinary General Assembly

(1) An extraordinary general meeting shall be convened if this appears necessary in the interest of the association or if the convening is requested in writing by at least 20% of the members, stating the purpose and reasons.

(2) The regulations in §§ 9 and 10 of the Statutes shall apply accordingly to the Extraordinary General Meeting.

§ 13 Amendments to the Articles of Association by the Board of Directors

The Board of Directors may adopt amendments to the Articles of Association required by a court or authority.

§ 14 Dissolution of the Association, use of funds

In the event of the dissolution of the Association or the discontinuation of tax-privileged purposes, the assets of the Association shall be divided among the founding members. The above statutes were adopted at the founding meeting on 24 May 2019 in Munich.

Signatures:

Dr. Klaus Beck

Hatto Brenner

Wolfgang Kohl

Cordelia Noe

Xueli Ren

Hatto Brenner

Yong Shang

Oliver Wehrstedt